



SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID UP CAPITAL OF SILVERLAKE
DIGITAL ECONOMY SDN BHD, SILVERLAKE DIGITALE SDN BHD AND SILVERLAKE ONE
PARADIGM SDN BHD (COLLECTIVELY, THE "TARGET ENTITIES")**

*Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the announcement of Silverlake Axis Ltd dated 20 October 2017 ("**Proposed Acquisition Announcement**").*

The board of directors of Silverlake Axis Ltd. (the "**Company**") refers to the Proposed Acquisition Announcement in relation to the proposed acquisition of the entire issued and paid up capital of the Target Entities ("**Proposed Acquisition**"), the announcement dated 9 February 2018 regarding the approval in-principle obtained from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of, dealing in, and quotation on the Main Board of the SGX-ST of up to 661,654,400 ordinary shares in the capital of the Company to be issued in satisfaction of the consideration for the Proposed Acquisition, and the announcement dated 1 March 2018 regarding the results of the Special General Meeting held on 1 March 2018.

The board of directors of the Company is pleased to announce that pursuant to the terms of the SPA, the Proposed Acquisition was completed on 18 April 2018. Following the completion of the Proposed Acquisition, each of the Target Entities is now a wholly-owned subsidiary of the Company.

The Base Consideration for the Proposed Acquisition was satisfied by way of transfer of 70,108,333 treasury shares in the Company to the Sellers in proportion to their respective shareholding interests in the Target Entities. A separate announcement regarding the use of treasury shares, pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, is issued concurrently by the Company today.

By Order of the Board

Dr Kwong Yong Sin
Group Managing Director
18 April 2018